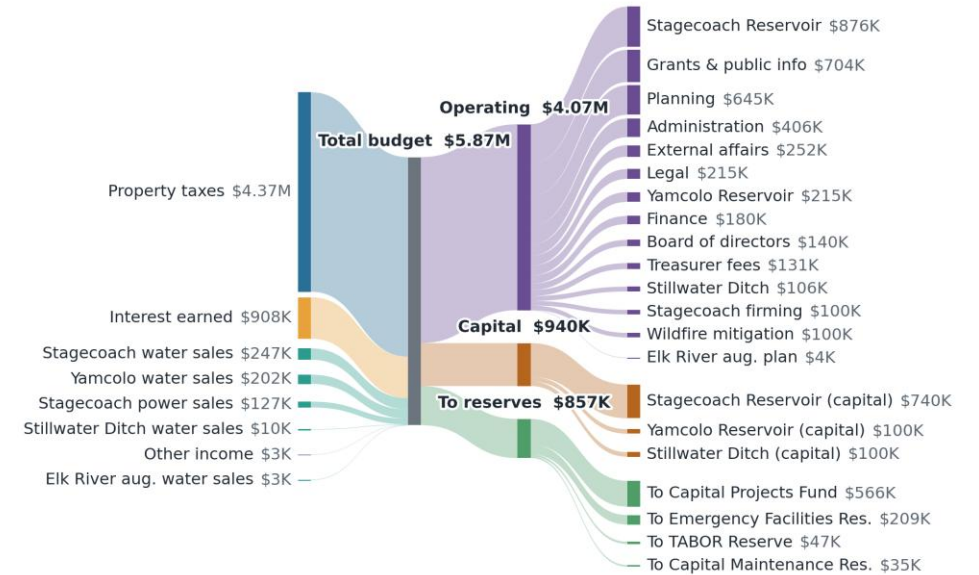


Upper Yampa Water Conservancy District budgets, 2021–2027

October 21, 2026



2026 approved budget flows

How these figures were built

Budget, not actuals

Every figure is the budget column for its year: adopted budgets, the amended 2022 (Mar 16, 2022) and 2025 (May 21, 2025) budgets, and the 2027 draft (Oct 21, 2026).

Reserve flows are derived

Contributions to and draws from reserves are the change in each reserve balance between consecutive budget columns; they reconcile to each year's net income.

Fund balances are projections

Ending balances are each budget's own projection. Later budgets restate opening balances using actual results, so year-to-year changes include more than budgeted net income.

Seven years at a glance

\$6.19M

2027 revenue

+103% vs. \$3.04M in 2021

\$6.58M

2027 spending

+177% vs. \$2.38M in 2021

74%

Revenue from property taxes

Down from 83% in 2021

\$27.3M

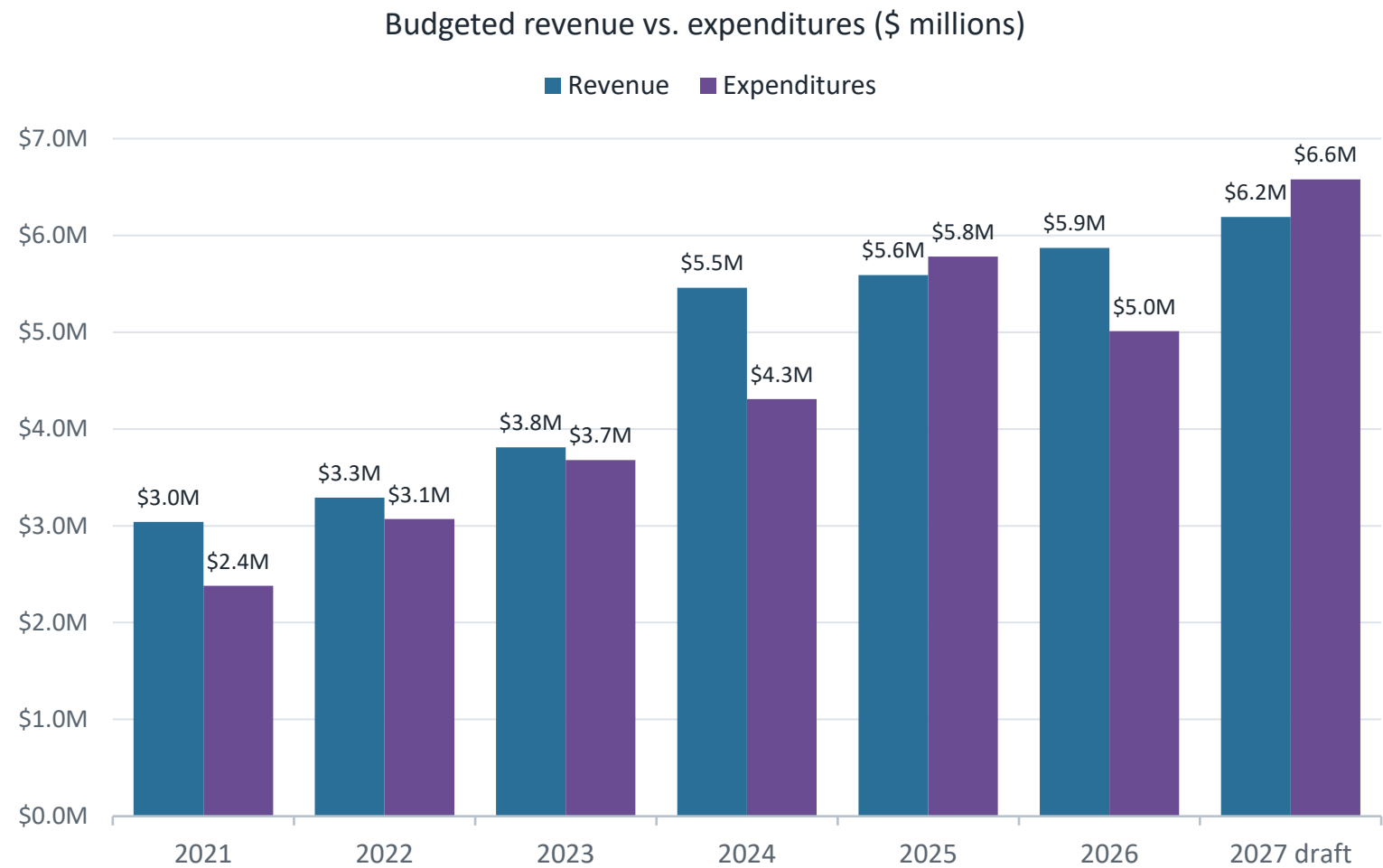
Projected ending fund balance

+55% vs. \$17.6M in 2021

What stands out

- Capital spending swings widely from year to year: \$375K in 2021, \$1.77M in 2025, \$940K in 2026 and \$1.84M in the 2027 draft, driven mostly by Stillwater Ditch projects (\$1.25M in 2025, \$1.10M in 2027).
- Grants, scholarships & public information grew from \$288K to \$1.02M, and planning from \$95K to \$647K.
- Interest earnings are now about \$1M a year (16% of 2027 revenue), up from \$11K in 2022, which leaves the budget more sensitive to interest rates.

Spending and Revenue

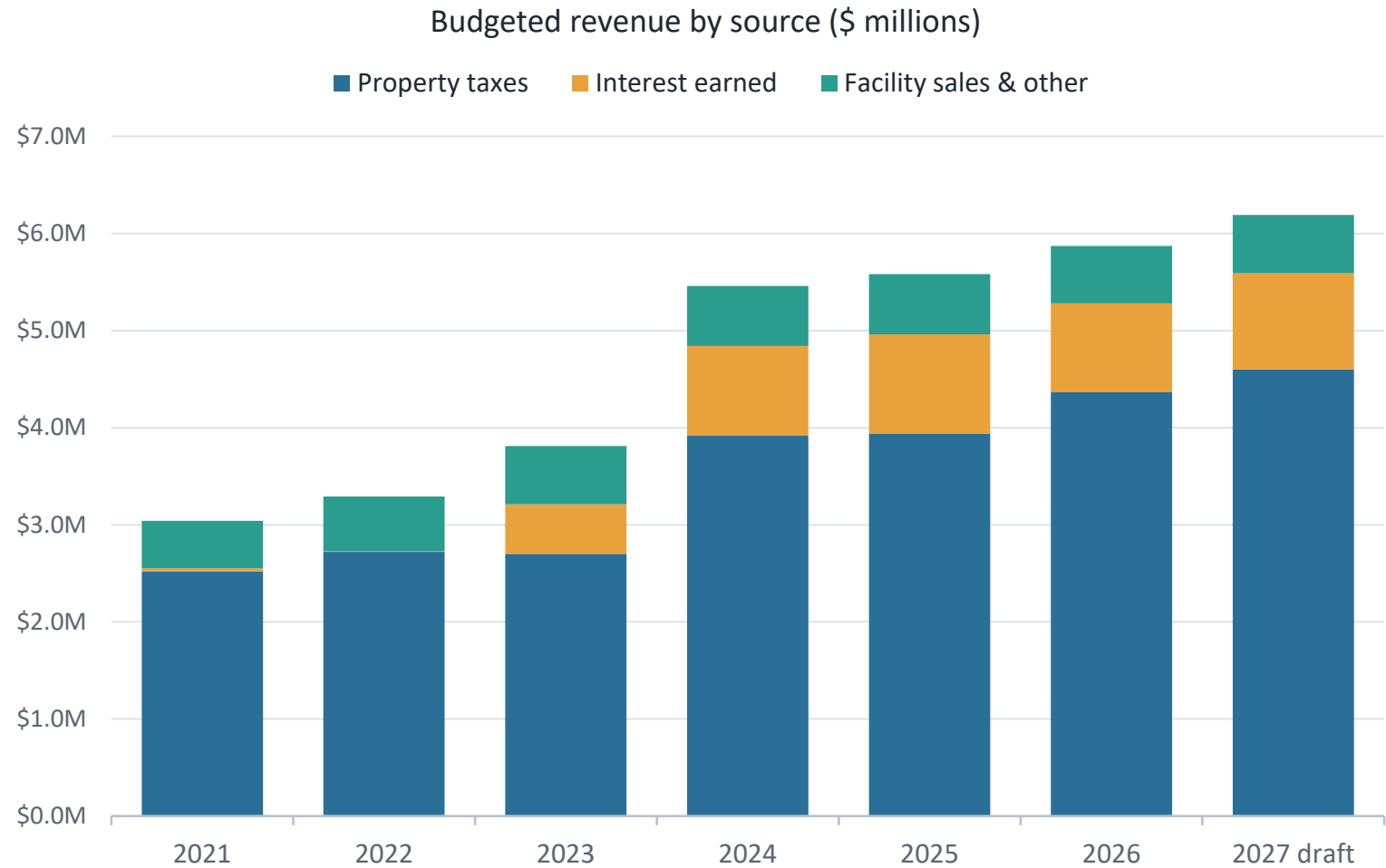


Trend notes

- 2027 draft vs. 2026: revenue +5% (\$5.87M → \$6.19M) while spending rises 31% (\$5.01M → \$6.58M).
- Surplus every year through 2024, then deficits in 2025 (–\$189K) and the 2027 draft (–\$398K).
- Largest revenue step: 2024 (+43%), from higher property taxes and interest.

Source: UYWCD adopted/amended budget tables 2021–2026 and 2027 draft (Oct 21, 2026). Figures are budgeted, not actuals.

Property taxes carry the budget

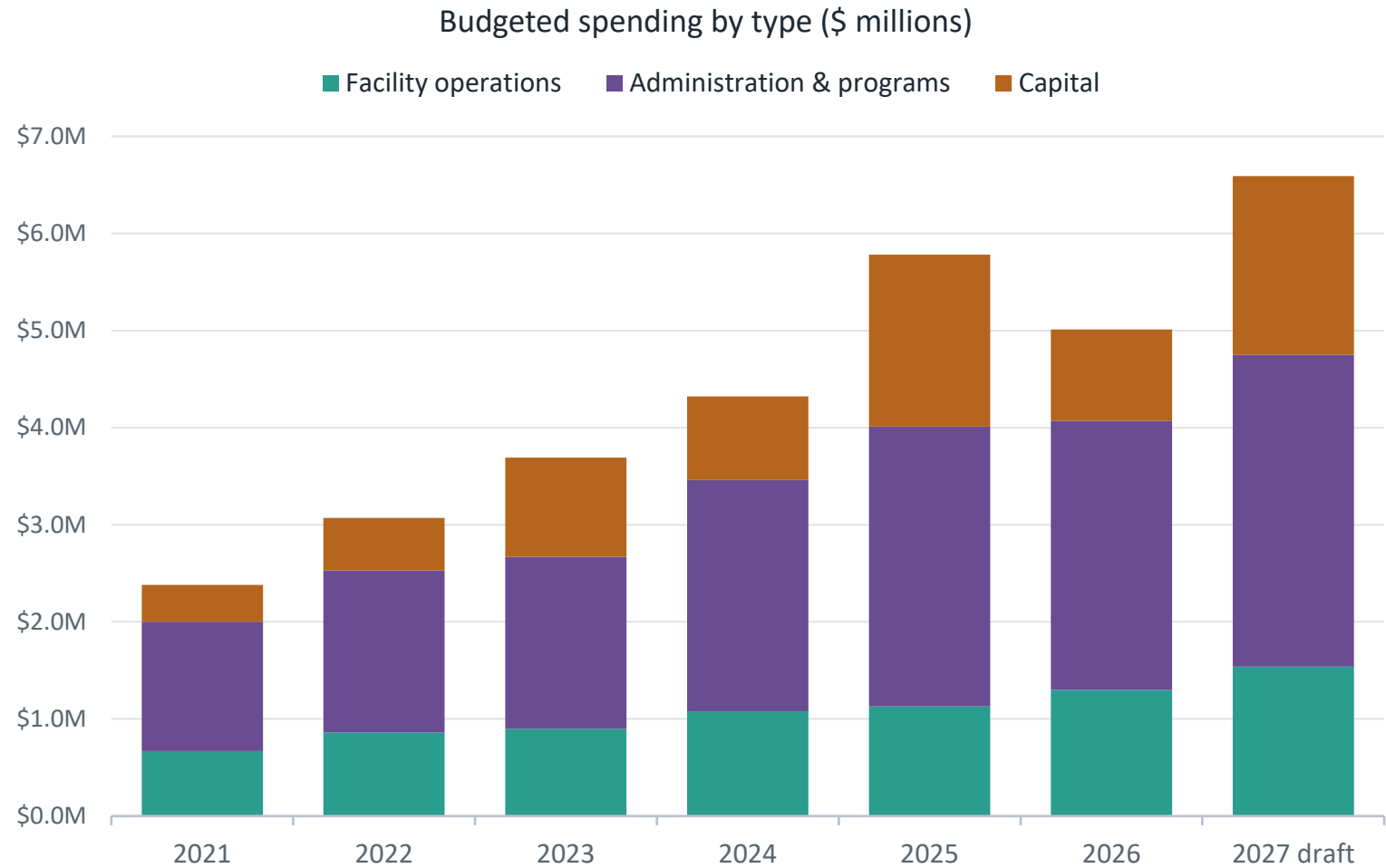


Trend notes

- Property taxes are 71–83% of revenue every year, \$2.52M to \$4.60M.
- Interest grew from \$11K (2022) to about \$1M a year since 2025.
- Facility sales stay flat at \$0.5–0.6M; Stagecoach power sales are down 42% since 2021.

Source: UYWCD adopted/amended budget tables 2021–2026 and 2027 draft (Oct 21, 2026). Figures are budgeted, not actuals.

Programs and capital drive spending growth

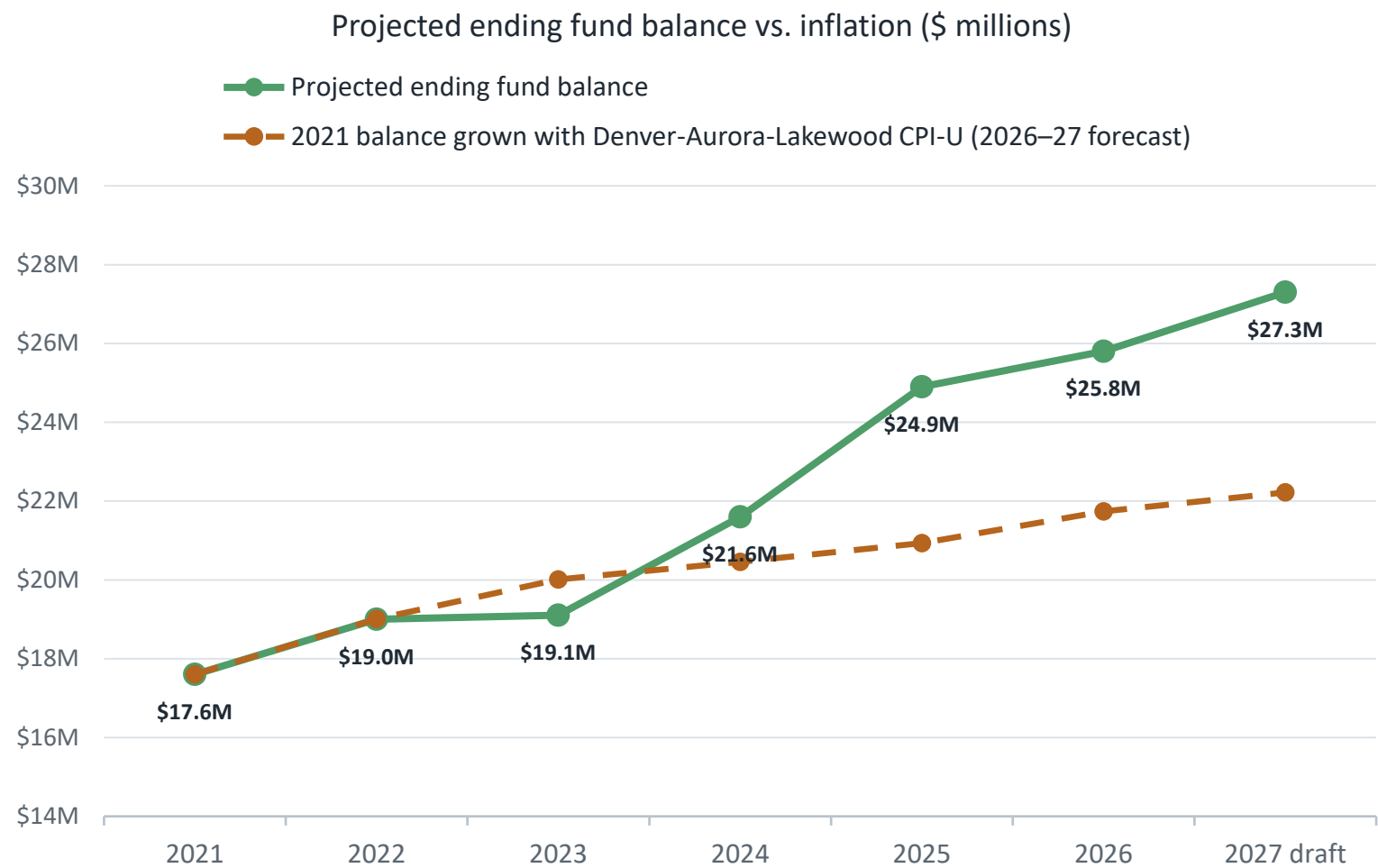


Trend notes

- Administration & programs: \$1.33M → \$3.21M (2.4×).
- Grants & public info \$288K → \$1.02M; planning \$95K → \$647K.
- Capital swings with projects, peaking at \$1.77M (2025) and \$1.84M (2027 draft).

Source: UYWCD adopted/amended budget tables 2021–2026 and 2027 draft (Oct 21, 2026). Figures are budgeted, not actuals.

Fund balance up 55% since 2021



Trend notes

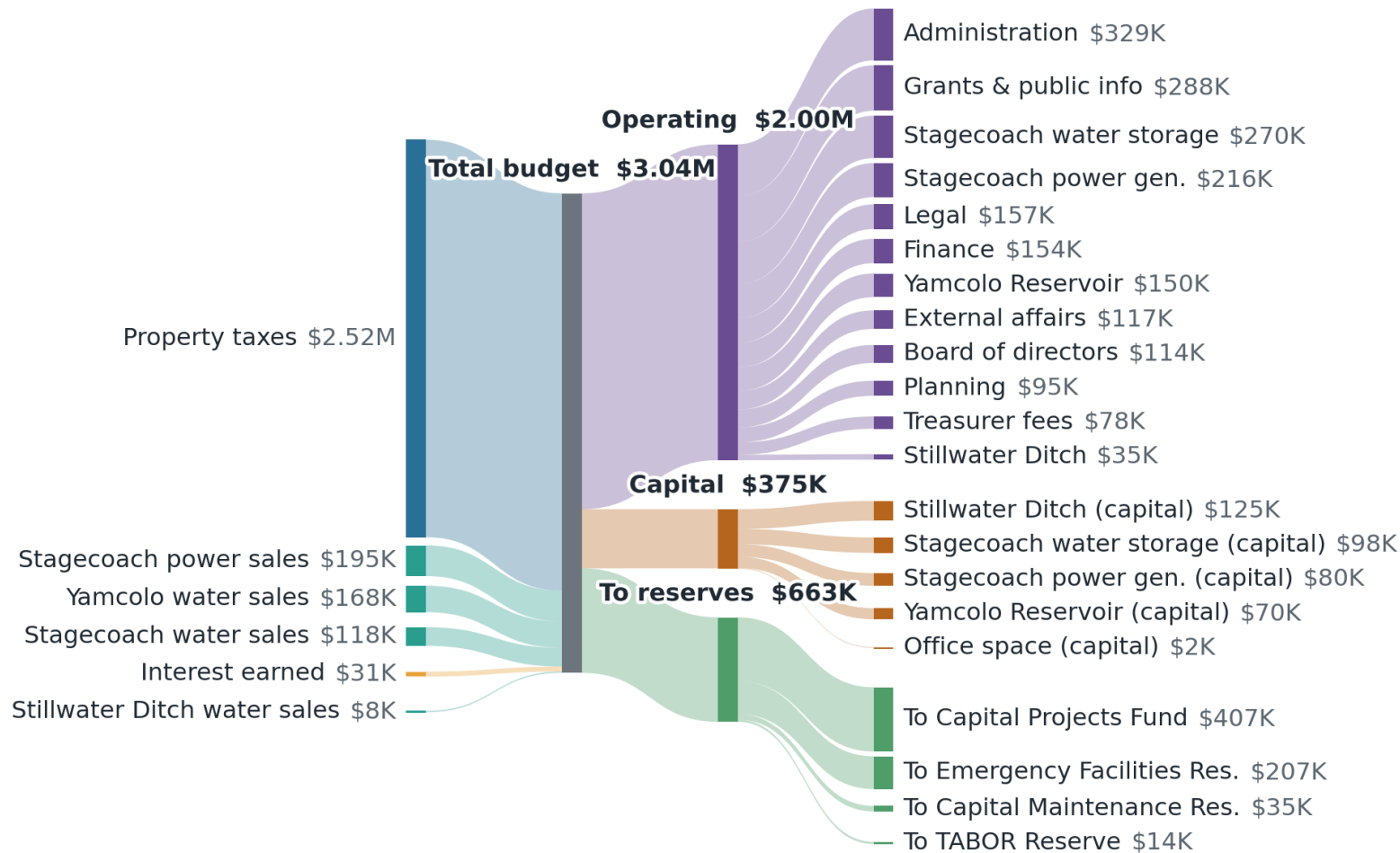
- \$17.6M (2021) → \$27.3M (2027 draft).
- Balances tracked Denver-area inflation through 2023, then pulled ahead from 2024.
- Inflation (dashed): the 2021 balance grown with Denver CPI-U reaches \$22.2M by 2027; the 2027 draft projects \$27.3M, about \$5.1M ahead.

Source: UYWCD adopted/amended budget tables 2021–2026 and 2027 draft (Oct 21, 2026). Figures are budgeted, not actuals.

Budget flows by year

One Sankey Plot per budget: revenue sources on the left, spending and reserve contributions on the right. Red sources are draws from reserves.

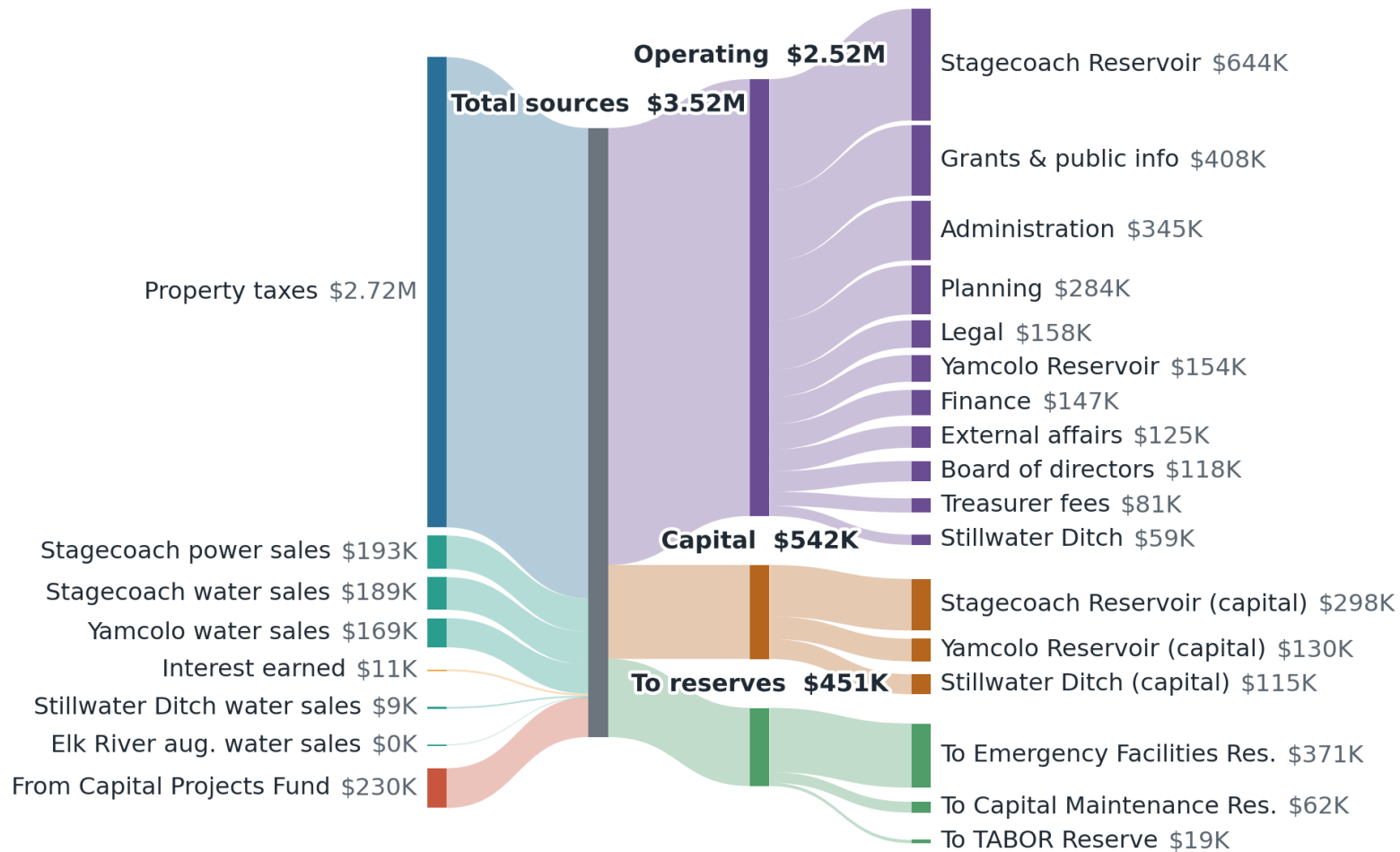
2021: \$663K surplus on \$3.04M revenue



Revenue	\$3.04M
Spending	\$2.38M
Net	+\$663K

- Property taxes supply 83% of revenue; interest only \$31K.
- Capital \$375K, a third of it to Stillwater Ditch.
- Surplus mostly to the Capital Projects Fund (\$407K).

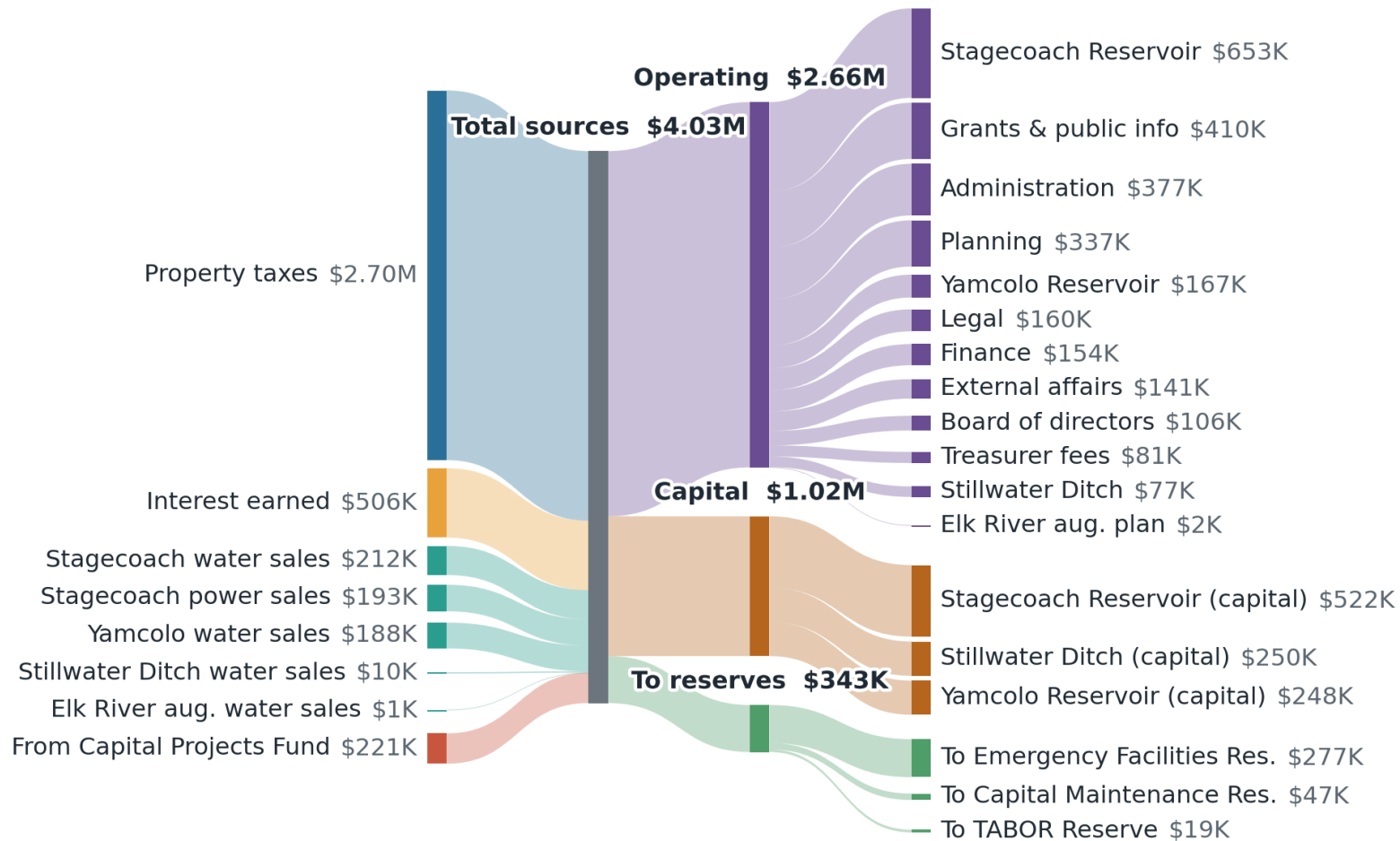
2022: spending up 29%, surplus \$222K



Revenue	\$3.29M
Spending	\$3.07M
Net	+\$222K

- Planning nearly triples to \$284K; grants rise to \$408K.
- Capital \$543K across Stagecoach, Yamcolo and Stillwater.
- Reserves get \$451K, partly by drawing \$230K from the Capital Projects Fund.

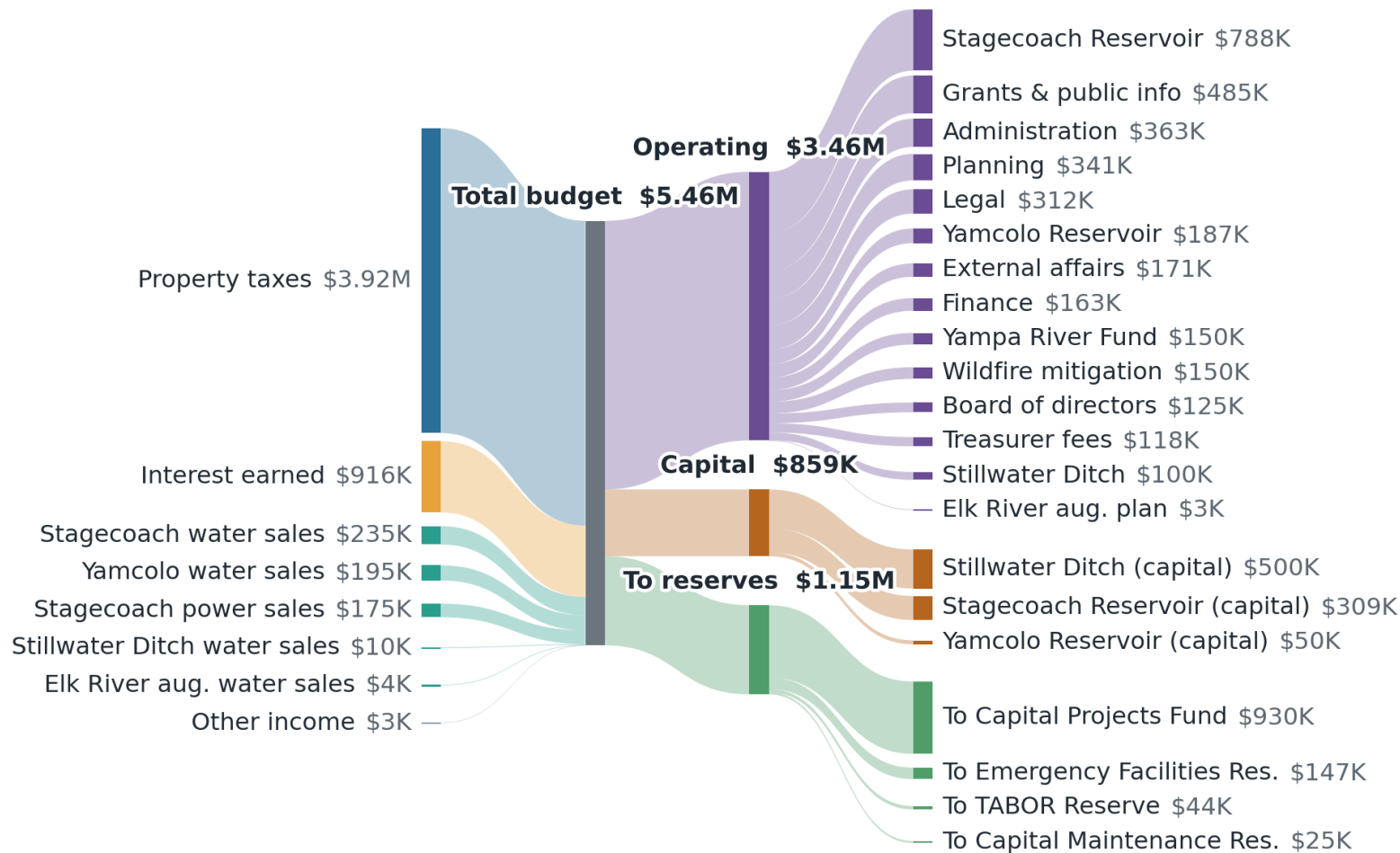
2023: interest returns, capital doubles



Revenue	\$3.81M
Spending	\$3.68M
Net	+\$122K

- Interest jumps to \$506K (from \$11K) as rates rise.
- Capital \$1.02M: Stagecoach \$522K, Stillwater and Yamcolo ~\$250K each.
- Reserves get \$343K, funded by a \$221K draw on the Capital Projects Fund.

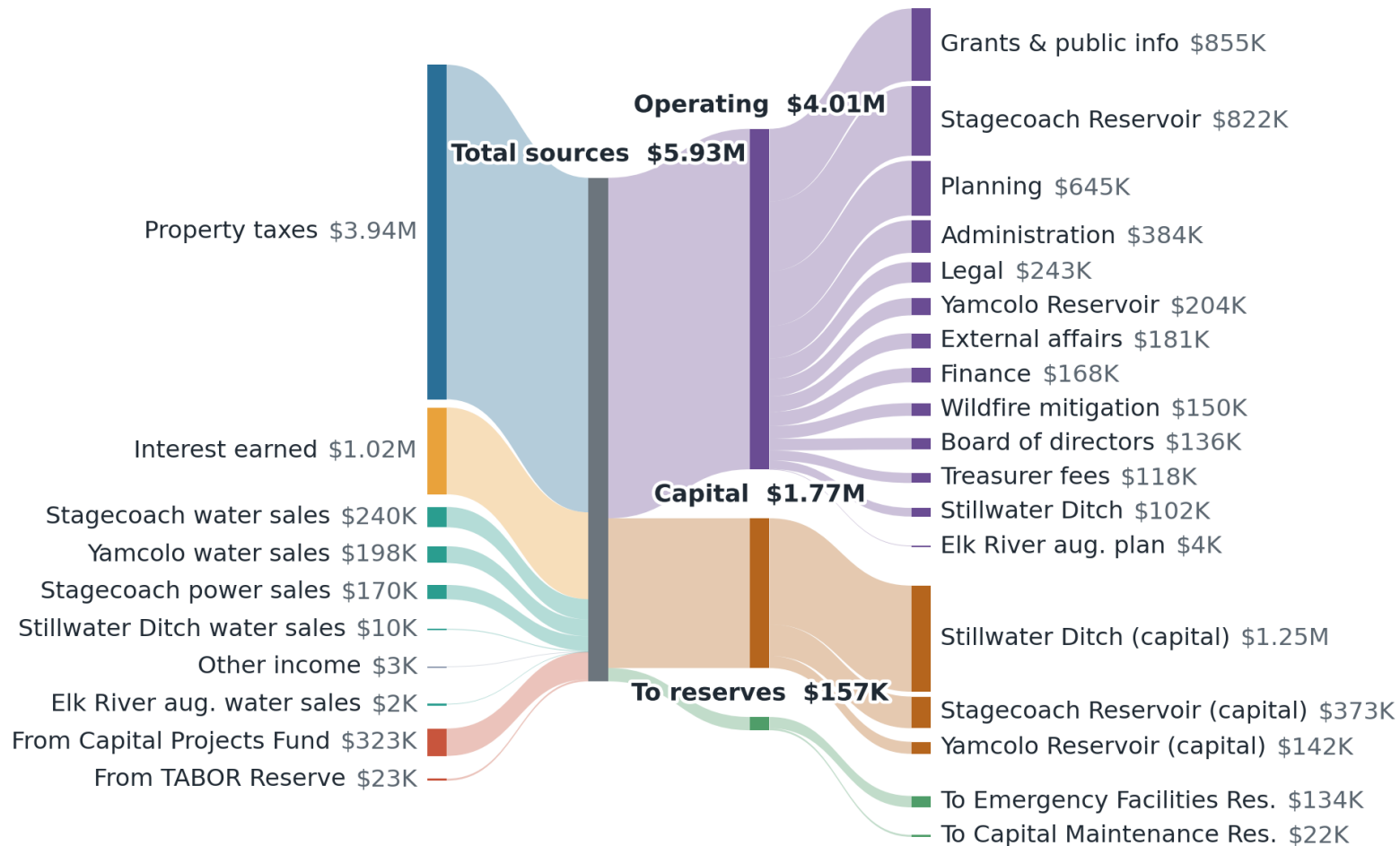
2024: property taxes jump 45%



Revenue	\$5.46M
Spending	\$4.31M
Net	+\$1.15M

- Property taxes \$3.92M (from \$2.70M); total revenue +43%.
- New lines: Yampa River Fund and wildfire mitigation, \$150K each; legal nearly doubles for active diligence case schedule.
- Large budget surplus: \$930K to the Capital Projects Fund.

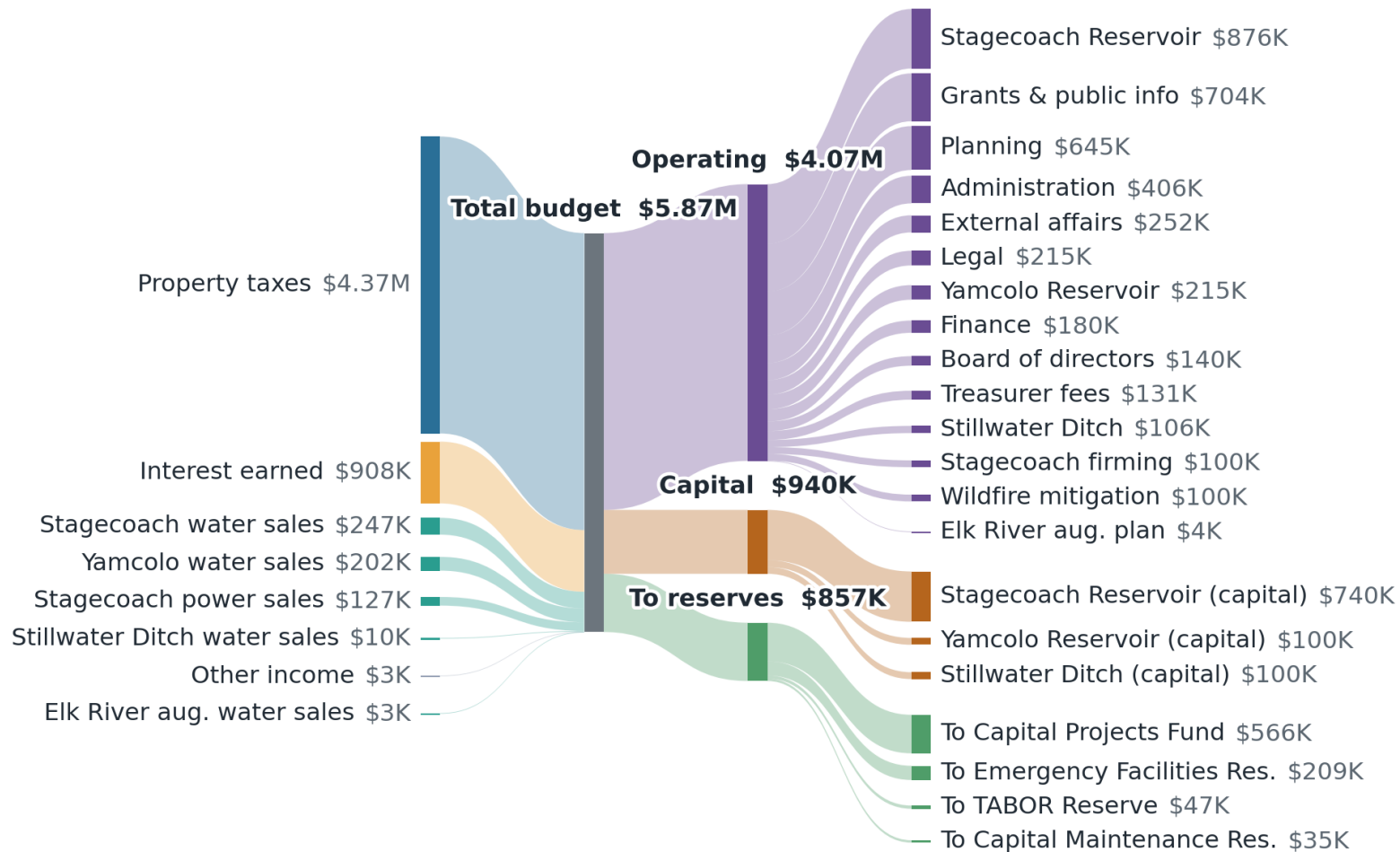
2025: first deficit of the period



Revenue	\$5.59M
Spending	\$5.78M
Net	-\$189K

- Capital \$1.77M, including \$1.25M for Stillwater Ditch.
- Grants expanded to \$855K; planning \$645K.
- Gap covered by the Capital Projects Fund (\$323K).

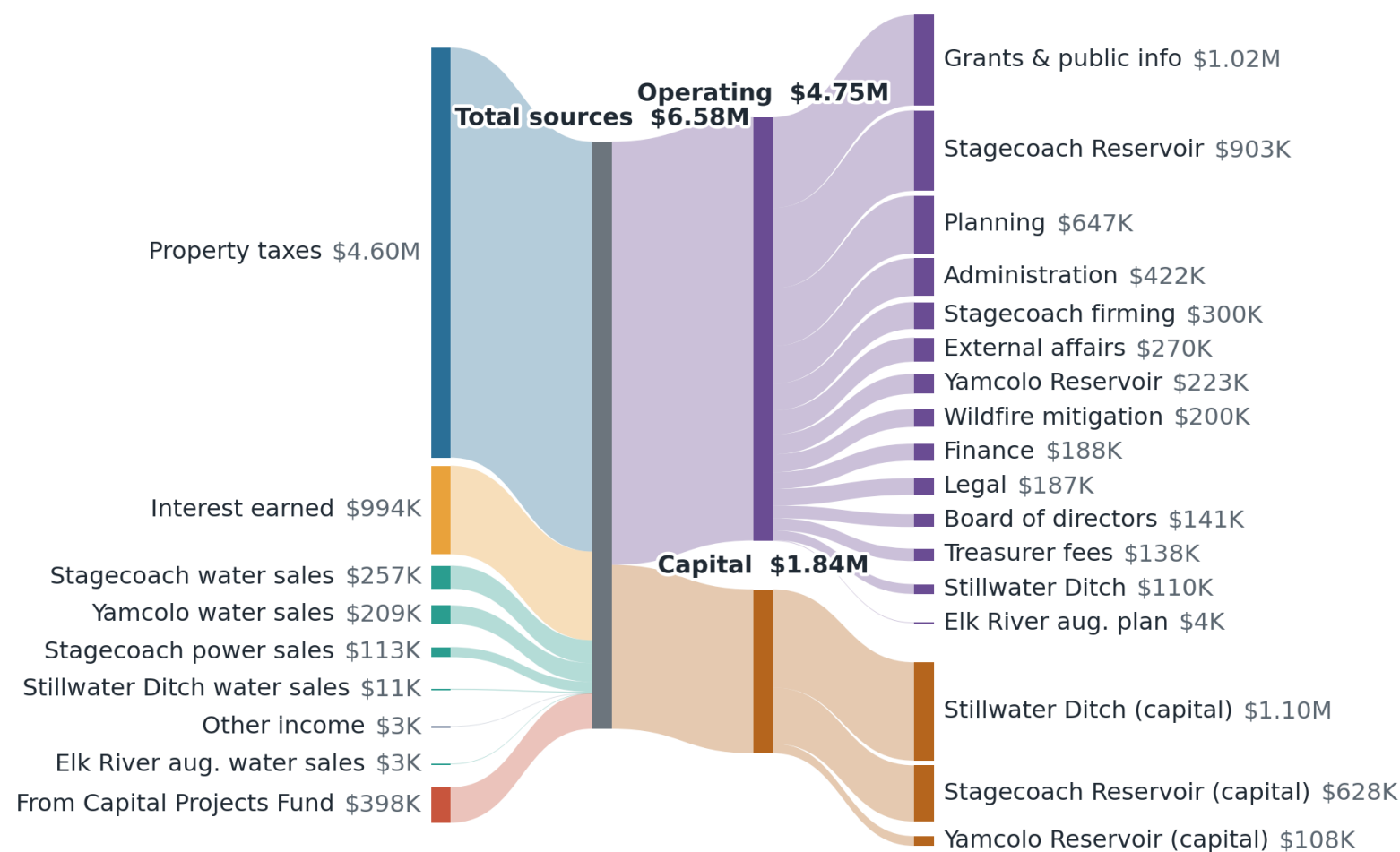
2026: \$857K surplus as capital eases



Revenue	\$5.87M
Spending	\$5.01M
Net	+\$857K

- Capital falls back to \$940K; Stagecoach is \$740K of it.
- New Stagecoach firming program, \$100K.
- Surplus: \$566K to the Capital Projects Fund, \$290K to operating and TABOR reserves.

2027 draft: \$398K deficit



Revenue	\$6.19M
Spending	\$6.58M
Net	-\$398K

- Spending +31% vs. 2026; revenue +5%.
- Grants pass \$1M; Stillwater capital \$1.10M; firming triples to \$300K.
- Deficit drawn from the Capital Projects Fund; reserve top-ups set at year end.